

AGENDA  
THURSDAY SEPTEMBER 14, 2017  
OVERSIGHT BOARD FOR THE SUCCESSOR AGENCY TO THE  
REDEVELOPMENT AGENCY FOR  
THE COUNTY OF RIVERSIDE  
CONFERENCE ROOM D, 5th FLOOR – COUNTY ADMINISTRATIVE CENTER  
4080 Lemon Street, Riverside, California 92501  
(Clerk 951-955-1060)

**1:00 P.M.**

Pledge of Allegiance to the Flag

Roll Call

---

**OPENING COMMENTS:**

BOARD MEMBERS

---

**ADMINISTRATIVE ACTION:**

1. Approval of Meeting Minutes – April 20, 2017
2. Consideration and approval of Resolution 2017-010, Transfer of Successor Agency Property, APNs 177-051-001, 177-051-002, 177-051-003, 181-111-015, 181-030-011, 443-050-006, and 426-180-020, various locations throughout the County of Riverside, to the Housing Authority of the County of Riverside, to be retained for future development.
3. Consideration and approval of Resolution 2017-011, Sale of Successor Agency property, APN 174-150-022, Jurupa, to Rubinvest, LP, for \$1,195,000.00.
4. Consideration and approval of Resolution 2017-012, Sale of Successor Agency Property, APN 723-222-002, Mecca to County of Riverside for \$8,500.00.
5. Consideration and approval of Resolution 2017-013, Acceptance of APN 426-180-020, Nuevo, from the Housing Authority to the Successor Agency,
6. Consideration and approval of Resolution 2017-014, Sale of Successor Agency Property, APNs 329-020-009 and 329-020-022, Menifee, to Fuel Distributors, LLC, for \$1,522,204.
7. Consideration and approval of Resolution 2017-008, Amended Recognized Obligation Payment Schedule.
8. Consideration and approval of Resolution 2017-015, Transfer of Successor Agency property, APN 759-060-024, Thermal, to the County of Riverside for governmental use (public safety purposes) pursuant to Health & Safety Code Section 34181(a)(1).
9. Consideration and approval of Resolution 2017-016, terminating the Façade Improvement Program, various forgivable loan agreements and Façade Easement Agreements.

**DISCUSSION:**

---

ORAL COMMUNICATIONS FROM THE AUDIENCE ON ANY MATTER WHICH DOES NOT APPEAR ON THE BOARD'S AGENDA:

---

**MEETING ADJOURNED TO:**      October 19, 2017

---

Accommodation under the Americans with Disabilities act and agenda in alternate formats are available upon request. **Requests must be made at least 72 hours prior to the meeting.** Later requests will be accommodated to the extent feasible. Please telephone Lisa Wagner at the Clerk of the Board office at (951) 955-1063, from 8:00 a.m. to 5:00 p.m., Monday through Thursday.

MINUTES OF THE  
OVERSIGHT BOARD FOR THE SUCCESSOR AGENCY TO THE  
REDEVELOPMENT AGENCY FOR  
THE COUNTY OF RIVERSIDE  
CONFERENCE ROOM C, 4th FLOOR – COUNTY ADMINISTRATIVE CENTER  
4080 LEMON STREET, RIVERSIDE, CALIFORNIA 92501  
(CLERK 951-955-1060)

**THURSDAY, April 20, 2017**  
**1:30 P.M.**

Pledge of Allegiance to the Flag

Roll Call

*Marcos Enriquez was absent.*

---

OPENING COMMENTS:

BOARD MEMBERS

---

**ADMINISTRATIVE ACTION:**

1. Approval of Meeting Minutes – January 19, 2017

*On motion of Paul Jessup, seconded by Rohini Dasika and duly carried, the Meeting Minutes of January 19, 2017, were received and filed with an abstention by Aaron Brown.*

2. Selection of Chairperson and Vice-Chairperson

*On motion of Rohini Dasika, seconded by Paul Jessup and duly carried by unanimous vote, Lisa Brandl was selected as the Chairperson.*

*On motion of Rohini Dasika, seconded by Aaron Brown and duly carried by unanimous vote, Aaron Hake was selected as the Vice-Chairperson.*

3. Consideration of Resolution 2017-005, Sale of Successor Agency Property

*On motion of Paul Jessup, seconded by Aaron Hake and duly carried by unanimous vote, Resolution No. 2017-005 was approved as recommended.*

4. Consideration of Resolution 2017-006, Sale of Successor Agency property

*On motion of Paul Jessup, seconded by Rohini Dasika and duly carried by unanimous vote, Resolution No. 2017-006 was approved as recommended.*

5. Consideration of Resolution 2017-008, Amended Recognized Obligation Payment Schedule

*Taken off Calendar*

**DISCUSSION:**

---

ORAL COMMUNICATIONS FROM THE AUDIENCE ON ANY MATTER WHICH DOES NOT APPEAR ON THE BOARD'S AGENDA: *No Public Speakers*

---

**MEETING ADJOURNED TO:** July 20, 2017

---

Accommodation under the Americans with Disabilities act and agenda in alternate formats are available upon request. **Requests must be made at least 72 hours prior to the meeting.** Later requests will be accommodated to the extent feasible. Please telephone Lisa Wagner at the Clerk of the Board office at (951) 955-1063, from 8:00 a.m. to 5:00 p.m., Monday through Thursday.

**OVERSIGHT BOARD**  
FOR THE  
**SUCCESSOR AGENCY TO THE REDEVELOPMENT AGENCY**  
FOR THE  
**COUNTY OF RIVERSIDE**

*Reports, Discussion and Action Items*

**Meeting Date:** September 14, 2017

**Action:** Approve OB Resolution No. 2017-010 - Transfer of APNs 177-051-001, 177-051-002, 177-051-003, 181-111-015, 181-030-011, 443-050-006, and 426-180-020 from the Successor Agency to the Housing Authority of the County of Riverside, to be Retained for Future Development - Successor Agency Item 4.1, as approved by the County of Riverside Board of Supervisors on June 20, 2017

**Background:**

On June 20, 2017, the Board of Supervisors for the County of Riverside (BOS), as the governing body of the Successor Agency to the Redevelopment Agency for the County of Riverside (SA), approved Item 4.1, recommending the transfer of APN's 177-051-001, 177-051-002, 177-051-003, 181-111-015, 181-030-011, 443-050-006, and 426-180-020 from the Successor Agency to the Housing Authority of the County of Riverside. The transfers were effectuated pursuant to the SA's Long-Range Property Management Plan (LRPMP), as approved by the California Department of Finance (DOF) on December 18, 2015. As detailed in the LRPMP, the Housing Authority will retain the land for future development of affordable housing.

Specific details pertaining to the agenda item are included in the attached staff report to the BOS.

**Recommendation:** Staff recommends that the Oversight Board for the Successor Agency to the Redevelopment Agency for the County of Riverside approve the Successor Agency action, via OB Resolution 2017-010, as approved by the County of Riverside Board of Supervisors on June 20, 2017, Item 4.1.

**Attachments:**

- Resolution No. 2017-010 of the Oversight Board for the Successor Agency to the Redevelopment Agency for the County of Riverside
- Staff Report to the Board of Supervisors for the County of Riverside, Item 4.1 of June 20, 2017, [http://rivcocob.org/proceeds/2017/p2017\\_06\\_20\\_files/04.01001.pdf](http://rivcocob.org/proceeds/2017/p2017_06_20_files/04.01001.pdf)

RESOLUTION NO. 2017-010

A RESOLUTION OF THE OVERSIGHT BOARD FOR THE SUCCESSOR AGENCY TO THE REDEVELOPMENT AGENCY FOR THE COUNTY OF RIVERSIDE APPROVING SUCCESSOR AGENCY AGENDA ITEM 4.1 OF JUNE 20, 2017, RELATED TO THE TRANSFER OF SUCCESSOR AGENCY OWNED REAL PROPERTY, IDENTIFIED AS ASSESSOR'S PARCEL NUMBERS 177-051-001, 177-051-002, 177-051-003, 181-111-015, 181-030-011, 443-050-006, AND 426-180-020 TO THE HOUSING AUTHORITY OF THE COUNTY OF RIVERSIDE

**WHEREAS**, redevelopment agencies were dissolved as of February 1, 2012, following a California Supreme Court ruling in *California Redevelopment Association v. Matosantos* upholding Assembly Bill x1 26;

**WHEREAS**, the Successor Agency to the Redevelopment Agency for the County of Riverside (Successor Agency) is responsible for implementing Assembly Bill x1 26;

**WHEREAS**, provisions of Assembly Bill x1 26 require that each Successor Agency have an oversight board to oversee and review the actions of the Successor Agency as it winds down the affairs of the former Redevelopment Agency;

**WHEREAS**, an Oversight Board has been formed, pursuant to Health and Safety Code Section 34179;

**WHEREAS**, Health and Safety Code Section 34179(e) was amended through Assembly Bill 1484 and requires that all actions taken by the oversight board shall be adopted by resolution;

**WHEREAS**, the Redevelopment Agency for the County of Riverside ("Agency") was formed, existed, and exercised its powers pursuant to Community Redevelopment Law (California Health and Safety Code section 33000 et seq. the "CRL");

**WHEREAS**, Assembly Bill No. x1 26, as modified by Assembly Bill No. 1484 ("Dissolution Act"), added Parts 1.8 and 1.85 to Division 24 of the CRL. As a result of the Dissolution Act, the Agency was dissolved on February 1, 2012 such that the Agency is now deemed a former redevelopment agency under Health and Safety Code section 34173;

1           **WHEREAS**, Upon the dissolution of the former Agency, all authority, rights, powers,  
2 duties, and obligations previously vested with the former Agency (except for the former  
3 Agency’s housing assets and functions) under the CRL have been vested in the Successor  
4 Agency to the Redevelopment Agency for the County of Riverside (“Successor Agency”)  
5 under Health and Safety Code section 34173;

6           **WHEREAS**, pursuant to Health and Safety Code section 34175 (b), all real property  
7 and other assets of the former Agency were transferred to the Successor Agency as of  
8 February 1, 2012, including, but not limited to that certain real property identified by  
9 Assessor’s Parcel Numbers 177-051-001, 177-051-002, 177-051-003, 181-111-015, 181-030-  
10 011, 443-050-006, and 426-180-020 (collectively “Properties”), legally described in Exhibit “A”  
11 attached hereto and incorporated herein by this reference (“Property”);

12           **WHEREAS**, pursuant to Health and Safety Code section 34191.5 (b), an Amended  
13 Long-Range Property Management Plan (“LRPMP”) was prepared and submitted for review  
14 and approval to the Oversight Board for the Successor Agency to the Redevelopment Agency  
15 for the County of Riverside (“Oversight Board”) and the California Department of Finance -  
16 (“DOF”). The LRPMP addresses the disposition and use of the real property owned by the  
17 former Agency. The LRPMP was approved by the DOF on December 18, 2015;

18           **WHEREAS**, the LRPMP provided that the Properties be retained by the Housing  
19 Authority of the County of Riverside for future development;

20           **WHEREAS**, the Properties were originally acquired by the former RDA to further the  
21 affordable housing goals cited in the respective redevelopment plans;

22           **WHEREAS**, the Successor Agency’s transfer of the Property, in a manner consistent  
23 with the Dissolution Act and the LRPMP, will facilitate the unwinding of the former Agency.

24           **WHEREAS**, the Successor Agency recommends Oversight Board approval of the  
25 transfer of Assessor’s Parcel Numbers 177-051-001, 177-051-002, 177-051-003, 181-111-  
26 015, 181-030-011, 443-050-006, and 426-180-020 to the Housing Authority of the County of  
27

28

1 Riverside, as approved by the County of Riverside Board of Supervisors on June 20, 2017, as  
2 Successor Agency agenda item 4-1.

3 **NOW, THEREFORE, BE IT RESOLVED, FOUND, AND DETERMINED** by the  
4 Oversight Board for the Successor Agency to the Redevelopment Agency for the County of  
5 Riverside as follows:

6 1. The Oversight Board approves Successor Agency agenda item 4.1 of June 20,  
7 2017.

8 2. Pursuant to Health and Safety Code Section 34179, all actions taken by the  
9 Oversight Board may be reviewed by the State of California Department of Finance, and,  
10 therefore, this Resolution shall not be effective until five (5) business days after approval,  
11 subject to a request for review by the State of California Department of Finance.

12 **PASSED, APPROVED, AND ADOPTED** by the Oversight Board for the Successor  
13 Agency to the Redevelopment Agency for the County of Riverside on September 14, 2017.

14  
15 Approved as to Form:  
16 Oversight Board Legal Counsel

17  
18  
19 By: \_\_\_\_\_  
20 James M. Casso

**OVERSIGHT BOARD**  
FOR THE  
**SUCCESSOR AGENCY TO THE REDEVELOPMENT AGENCY**  
FOR THE  
**COUNTY OF RIVERSIDE**

*Reports, Discussion and Action Items*

**Meeting Date:** September 14, 2017

**7Action:** Approve Disposition of APN 174-150-022 - Successor Agency Item 4.1, as approved by the County of Riverside Board of Supervisors on July 25, 2017

**Background:**

On July 25, 2017, the Board of Supervisors for the County of Riverside (BOS), as the governing body of the Successor Agency to the Redevelopment Agency for the County of Riverside, approved Item 4.1, recommending the sale of APN 174-150-022 located in Jurupa Valley, California. The appraised fair market value of the property is \$1,163,903, and the highest offer received is \$1,195,000 from Rubinvest, LP. Notice of the disposition of the property, per Health & Safety Code Section 34181(f), was posted on August 31, 2017, at least ten (10) days before the OB meeting.

Specific details pertaining to the agenda item are included in the attached staff report to the BOS.

**Recommendation:** Staff recommends that the Oversight Board for the Successor Agency to the Redevelopment Agency for the County of Riverside approve the Successor Agency action, via OB Resolution 2017-011, as approved by the County of Riverside Board of Supervisors on July 25, 2017, Item 4.1.

**Attachments:**

- Resolution No. 2017-011 of the Oversight Board for the Successor Agency to the Redevelopment Agency for the County of Riverside
- Staff Report to the Board of Supervisors for the County of Riverside, Item 4.2 of July 25, 2017, [http://rivcocob.org/proceeds/2017/p2017\\_07\\_25\\_files/04.01001.pdf](http://rivcocob.org/proceeds/2017/p2017_07_25_files/04.01001.pdf)

RESOLUTION NO. 2017-011

A RESOLUTION OF THE OVERSIGHT BOARD FOR THE SUCCESSOR AGENCY TO THE REDEVELOPMENT AGENCY FOR THE COUNTY OF RIVERSIDE APPROVING SUCCESSOR AGENCY AGENDA ITEM 4.1 OF JULY 25, 2017, RELATED TO THE DISPOSITION OF REAL PROPERTY LOCATED IN JURUPA VALLEY, CALIFORNIA, IDENTIFIED AS ASSESSOR'S PARCEL NUMBERS 174-150-022 TO RUBINVEST, LP

**WHEREAS**, redevelopment agencies were dissolved as of February 1, 2012, following a California Supreme Court ruling in *California Redevelopment Association v. Matosantos* upholding Assembly Bill x1 26;

**WHEREAS**, the Successor Agency to the Redevelopment Agency for the County of Riverside (Successor Agency) is responsible for implementing Assembly Bill x1 26;

**WHEREAS**, provisions of Assembly Bill x1 26 require that each Successor Agency have an oversight board to oversee and review the actions of the Successor Agency as it winds down the affairs of the former Redevelopment Agency;

**WHEREAS**, an Oversight Board has been formed, pursuant to Health and Safety Code Section 34179;

**WHEREAS**, Health and Safety Code Section 34179(e) was amended through Assembly Bill 1484 and requires that all actions taken by the oversight board shall be adopted by resolution;

**WHEREAS**, the Redevelopment Agency for the County of Riverside ("Agency") was formed, existed, and exercised its powers pursuant to Community Redevelopment Law (California Health and Safety Code section 33000 et seq. the "CRL");

**WHEREAS**, Assembly Bill No. x1 26, as modified by Assembly Bill No. 1484 ("Dissolution Act"), added Parts 1.8 and 1.85 to Division 24 of the CRL. As a result of the Dissolution Act, the Agency was dissolved on February 1, 2012 such that the Agency is now deemed a former redevelopment agency under Health and Safety Code section 34173;

1           **WHEREAS**, Upon the dissolution of the former Agency, all authority, rights, powers,  
2 duties, and obligations previously vested with the former Agency (except for the former  
3 Agency’s housing assets and functions) under the CRL have been vested in the Successor  
4 Agency to the Redevelopment Agency for the County of Riverside (“Successor Agency”)  
5 under Health and Safety Code section 34173;

6           **WHEREAS**, pursuant to Health and Safety Code section 34175 (b), all real property  
7 and other assets of the former Agency were transferred to the Successor Agency as of  
8 February 1, 2012, including, but not limited to that certain real property located in Jurupa  
9 Valley, California, identified by Assessor’s Parcel Numbers 174-150-022, legally described in  
10 Exhibit “A” attached hereto and incorporated herein by this reference (“Property”);

11           **WHEREAS**, pursuant to Health and Safety Code section 34191.5 (b), an Amended  
12 Long-Range Property Management Plan (“LRPMP”) was prepared and submitted for review  
13 and approval to the Oversight Board for the Successor Agency to the Redevelopment Agency  
14 for the County of Riverside (“Oversight Board”) and the California Department of Finance -  
15 (‘DOF”). The LRPMP addresses the disposition and use of the real property owned by the  
16 former Agency. The LRPMP was approved by the DOF on December 18, 2015;

17           **WHEREAS**, the LRPMP provides for disposition of the Property at its highest value.  
18 The fair market value for the Property is \$1,163,903 based on that certain appraisal prepared  
19 by Michael J. Francis, MAI on May 18, 2016;

20           **WHEREAS**, the Successor Agency received an offer for the Property and desires to  
21 accept bid submitted by Rubinvest, LP in the amount of \$1,195,000, which exceeds the fair  
22 market value of the Property;

23           **WHEREAS**, net sale proceeds, minus customary closing and escrow costs, will first be  
24 used to pay Successor Agency enforceable obligations, and then disbursed to the taxing  
25 entities pursuant to Health and Safety Code Section 34188;

26           **WHEREAS**, the Successor Agency’s disposition of the Property, in a manner  
27 consistent with the Dissolution Act, LRPMP and proposed Purchase Agreement, will facilitate  
28

1 the unwinding of the former Agency by liquidating its property in a manner aimed at  
2 maximizing value for the benefit of the taxing entities.

3           **WHEREAS**, notice of the disposition of the property, per Health & Safety Code  
4 Section 34181(f), was posted on August 31, 2017, at least ten (10) days before the OB meeting;  
5 and,

6           **WHEREAS**, the Successor Agency recommends Oversight Board approval of the  
7 disposition of Assessor's Parcel Number 174-150-022, as approved by the County of  
8 Riverside Board of Supervisors on July 25, 2017, as Successor Agency agenda item 4.1.

9           **NOW, THEREFORE, BE IT RESOLVED, FOUND, AND DETERMINED** by the  
10 Oversight Board for the Successor Agency to the Redevelopment Agency for the County of  
11 Riverside as follows:

- 12           1. The Oversight Board approves Successor Agency agenda item 4.1 of July 25, 2017.
- 13           2. Pursuant to Health and Safety Code Section 34179, all actions taken by the  
14 Oversight Board may be reviewed by the State of California Department of Finance, and,  
15 therefore, this Resolution shall not be effective until five (5) business days after approval,  
16 subject to a request for review by the State of California Department of Finance.

17           **PASSED, APPROVED, AND ADOPTED** by the Oversight Board for the Successor  
18 Agency to the Redevelopment Agency for the County of Riverside on September 14, 2017.

19  
20 Approved as to Form:  
21 Oversight Board Legal Counsel

22  
23  
24 By: \_\_\_\_\_  
25 James M. Casso

**OVERSIGHT BOARD**  
FOR THE  
**SUCCESSOR AGENCY TO THE REDEVELOPMENT AGENCY**  
FOR THE  
**COUNTY OF RIVERSIDE**

*Reports, Discussion and Action Items*

**Meeting Date:** September 14, 2017

**7Action:** **Approve Disposition of APN 174-150-022 - Successor Agency Item 4.1, as approved by the County of Riverside Board of Supervisors on August 29, 2017**

**Background:**

On August 29, 2017, the Board of Supervisors for the County of Riverside (BOS), as the governing body of the Successor Agency to the Redevelopment Agency for the County of Riverside, approved Item 4.1, recommending the sale of APN 723-222-002 located in Mecca (North Shore), California. The appraised fair market value of the property is \$8,330, and the highest offer received is \$8,500 from the County of Riverside. Notice of the disposition of the property, per Health & Safety Code Section 34181(f), was posted on August 31, 2017, at least ten (10) days before the OB meeting.

Specific details pertaining to the agenda item are included in the attached staff report to the BOS.

**Recommendation:** Staff recommends that the Oversight Board for the Successor Agency to the Redevelopment Agency for the County of Riverside approve the Successor Agency action, via OB Resolution 2017-012, as approved by the County of Riverside Board of Supervisors on August 29, 2017, Item 4.1.

**Attachments:**

- Resolution No. 2017-012 of the Oversight Board for the Successor Agency to the Redevelopment Agency for the County of Riverside
- Staff Report to the Board of Supervisors for the County of Riverside, Item 4.1 of August 29, 2017, [http://riversidecountyca.iqm2.com/Citizens/Detail\\_LegiFile.aspx?Frame=&MeetingID=1617&MediaPosition=9428.557&ID=4956&CssClass=](http://riversidecountyca.iqm2.com/Citizens/Detail_LegiFile.aspx?Frame=&MeetingID=1617&MediaPosition=9428.557&ID=4956&CssClass=)

RESOLUTION NO. 2017-012

A RESOLUTION OF THE OVERSIGHT BOARD FOR THE SUCCESSOR AGENCY TO THE REDEVELOPMENT AGENCY FOR THE COUNTY OF RIVERSIDE APPROVING SUCCESSOR AGENCY AGENDA ITEM 4.1 OF AUGUST 29, 2017, RELATED TO THE DISPOSITION OF REAL PROPERTY LOCATED IN MECCA (NORTH SHORE), CALIFORNIA, IDENTIFIED AS ASSESSOR'S PARCEL NUMBERS 723-222-002 TO THE COUNTY OF RIVERSIDE

**WHEREAS**, redevelopment agencies were dissolved as of February 1, 2012, following a California Supreme Court ruling in *California Redevelopment Association v. Matosantos* upholding Assembly Bill x1 26;

**WHEREAS**, the Successor Agency to the Redevelopment Agency for the County of Riverside (Successor Agency) is responsible for implementing Assembly Bill x1 26;

**WHEREAS**, provisions of Assembly Bill x1 26 require that each Successor Agency have an oversight board to oversee and review the actions of the Successor Agency as it winds down the affairs of the former Redevelopment Agency;

**WHEREAS**, an Oversight Board has been formed, pursuant to Health and Safety Code Section 34179;

**WHEREAS**, Health and Safety Code Section 34179(e) was amended through Assembly Bill 1484 and requires that all actions taken by the oversight board shall be adopted by resolution;

**WHEREAS**, the Redevelopment Agency for the County of Riverside ("Agency") was formed, existed, and exercised its powers pursuant to Community Redevelopment Law (California Health and Safety Code section 33000 et seq. the "CRL");

**WHEREAS**, Assembly Bill No. x1 26, as modified by Assembly Bill No. 1484 ("Dissolution Act"), added Parts 1.8 and 1.85 to Division 24 of the CRL. As a result of the Dissolution Act, the Agency was dissolved on February 1, 2012 such that the Agency is now deemed a former redevelopment agency under Health and Safety Code section 34173;

1           **WHEREAS**, Upon the dissolution of the former Agency, all authority, rights, powers,  
2 duties, and obligations previously vested with the former Agency (except for the former  
3 Agency’s housing assets and functions) under the CRL have been vested in the Successor  
4 Agency to the Redevelopment Agency for the County of Riverside (“Successor Agency”)  
5 under Health and Safety Code section 34173;

6           **WHEREAS**, pursuant to Health and Safety Code section 34175 (b), all real property  
7 and other assets of the former Agency were transferred to the Successor Agency as of  
8 February 1, 2012, including, but not limited to that certain real property located in Mecca  
9 (North Shore), California, identified by Assessor’s Parcel Number 723-222-002, legally  
10 described in Exhibit “A” attached hereto and incorporated herein by this reference (“Property”);

11           **WHEREAS**, pursuant to Health and Safety Code section 34191.5 (b), an Amended  
12 Long-Range Property Management Plan (“LRPMP”) was prepared and submitted for review  
13 and approval to the Oversight Board for the Successor Agency to the Redevelopment Agency  
14 for the County of Riverside (“Oversight Board”) and the California Department of Finance -  
15 (‘DOF”). The LRPMP addresses the disposition and use of the real property owned by the  
16 former Agency. The LRPMP was approved by the DOF on December 18, 2015;

17           **WHEREAS**, the LRPMP provides for disposition of the Property at its highest value.  
18 The fair market value for the Property is \$8,330 based on that certain appraisal prepared by  
19 Michael J. Francis, MAI on July 27, 2016;

20           **WHEREAS**, the Successor Agency received an offer for the Property and desires to  
21 accept bid submitted by County of Riverside in the amount of \$8,500, which exceeds the fair  
22 market value of the Property;

23           **WHEREAS**, net sale proceeds, minus customary closing and escrow costs, will first be  
24 used to pay Successor Agency enforceable obligations, and then disbursed to the taxing  
25 entities pursuant to Health and Safety Code Section 34188;

26           **WHEREAS**, the Successor Agency’s disposition of the Property, in a manner  
27 consistent with the Dissolution Act, LRPMP and proposed Purchase Agreement, will facilitate  
28

1 the unwinding of the former Agency by liquidating its property in a manner aimed at  
2 maximizing value for the benefit of the taxing entities;

3 **WHEREAS**, notice of the disposition of the property, per Health & Safety Code Section  
4 34181(f), was posted on August 31, 2017, at least ten (10) days before the OB meeting; and,

5  
6 **WHEREAS**, the Successor Agency recommends Oversight Board approval of the  
7 disposition of Assessor’s Parcel Number 174-150-022, as approved by the County of  
8 Riverside Board of Supervisors on AUGUST 29, 2017, as Successor Agency agenda item 4.1.

9 **NOW, THEREFORE, BE IT RESOLVED, FOUND, AND DETERMINED** by the  
10 Oversight Board for the Successor Agency to the Redevelopment Agency for the County of  
11 Riverside as follows:

12 1. The Oversight Board approves Successor Agency agenda item 4.1 of AUGUST 29,  
13 2017.

14 2. Pursuant to Health and Safety Code Section 34179, all actions taken by the  
15 Oversight Board may be reviewed by the State of California Department of Finance, and,  
16 therefore, this Resolution shall not be effective until five (5) business days after approval,  
17 subject to a request for review by the State of California Department of Finance.

18 **PASSED, APPROVED, AND ADOPTED** by the Oversight Board for the Successor  
19 Agency to the Redevelopment Agency for the County of Riverside on September 14, 2017.

20  
21 Approved as to Form:  
22 Oversight Board Legal Counsel

23  
24  
25 By: \_\_\_\_\_  
26 James M. Casso

1  
2  
3  
4  
5  
6  
7  
8  
9  
10  
11  
12  
13  
14  
15  
16  
17  
18  
19  
20  
21  
22  
23  
24  
25  
26  
27  
28

**OVERSIGHT BOARD**  
FOR THE  
**SUCCESSOR AGENCY TO THE REDEVELOPMENT AGENCY**  
FOR THE  
**COUNTY OF RIVERSIDE**

*Reports, Discussion and Action Items*

**Meeting Date:** September 14, 2017

**Action:** Approve Acceptance of APN 426-180-020 - Successor Agency Item 4.2, as approved by the County of Riverside Board of Supervisors on August 29, 2017

**Background:**

On August 29, 2017, the Board of Supervisors for the County of Riverside (BOS), as the governing body of the Successor Agency to the Redevelopment Agency for the County of Riverside, approved Item 4.2, recommending the acceptance by the Successor Agency of APN 426-180-020 located in Nuevo, California. The property was erroneously conveyed to the Housing Authority via Successor Agency Minute Order 4.1 dated June 20, 2017 and adoption of Resolution No. 2017-10. This action ensures compliance with the DOF approved LRPMP.

Specific details pertaining to the agenda item are included in the attached staff report to the BOS.

**Recommendation:** Staff recommends that the Oversight Board for the Successor Agency to the Redevelopment Agency for the County of Riverside approve the Successor Agency action, via OB Resolution 2017-013, as approved by the County of Riverside Board of Supervisors on August 29, 2017, Item 4.2.

**Attachments:**

- Resolution No. 2017-013 of the Oversight Board for the Successor Agency to the Redevelopment Agency for the County of Riverside
- Staff Report to the Board of Supervisors for the County of Riverside, Item 4.1 of August 29, 2017, [http://riversidecountyca.iqm2.com/Citizens/Detail\\_LegiFile.aspx?Frame=&MeetingID=1617&MediaPosition=9428.557&ID=4965&CssClass=](http://riversidecountyca.iqm2.com/Citizens/Detail_LegiFile.aspx?Frame=&MeetingID=1617&MediaPosition=9428.557&ID=4965&CssClass=)

RESOLUTION NO. 2017-013

A RESOLUTION OF THE OVERSIGHT BOARD FOR THE SUCCESSOR AGENCY TO THE REDEVELOPMENT AGENCY FOR THE COUNTY OF RIVERSIDE APPROVING SUCCESSOR AGENCY AGENDA ITEM 4.2 OF AUGUST 29, 2017, RELATED TO THE ACCEPTANCE OF REAL PROPERTY LOCATED IN NUEVO, CALIFORNIA, IDENTIFIED AS ASSESSOR'S PARCEL NUMBER 426-180-020 CONVEYED FROM THE HOUSING AUTHORITY OF THE COUNTY OF RIVERSIDE

**WHEREAS**, redevelopment agencies were dissolved as of February 1, 2012, following a California Supreme Court ruling in *California Redevelopment Association v. Matosantos* upholding Assembly Bill x1 26;

**WHEREAS**, the Successor Agency to the Redevelopment Agency for the County of Riverside (Successor Agency) is responsible for implementing Assembly Bill x1 26;

**WHEREAS**, provisions of Assembly Bill x1 26 require that each Successor Agency have an oversight board to oversee and review the actions of the Successor Agency as it winds down the affairs of the former Redevelopment Agency;

**WHEREAS**, an Oversight Board has been formed, pursuant to Health and Safety Code Section 34179;

**WHEREAS**, Health and Safety Code Section 34179(e) was amended through Assembly Bill 1484 and requires that all actions taken by the oversight board shall be adopted by resolution;

**WHEREAS**, the Redevelopment Agency for the County of Riverside ("Agency") was formed, existed, and exercised its powers pursuant to Community Redevelopment Law (California Health and Safety Code section 33000 et seq. the "CRL");

**WHEREAS**, Assembly Bill No. x1 26, as modified by Assembly Bill No. 1484 ("Dissolution Act"), added Parts 1.8 and 1.85 to Division 24 of the CRL. As a result of the Dissolution Act, the Agency was dissolved on February 1, 2012 such that the Agency is now deemed a former redevelopment agency under Health and Safety Code section 34173;

1           **WHEREAS**, Upon the dissolution of the former Agency, all authority, rights, powers,  
2 duties, and obligations previously vested with the former Agency (except for the former  
3 Agency’s housing assets and functions) under the CRL have been vested in the Successor  
4 Agency to the Redevelopment Agency for the County of Riverside (“Successor Agency”)  
5 under Health and Safety Code section 34173;

6           **WHEREAS**, pursuant to Health and Safety Code section 34175 (b), all real property  
7 and other assets of the former Agency were transferred to the Successor Agency as of  
8 February 1, 2012, including, but not limited to that certain real property located in Nuevo,  
9 California, identified by Assessor’s Parcel Number 426-180-020, legally described in Exhibit  
10 “A” attached hereto and incorporated herein by this reference (“Property”);

11           **WHEREAS**, pursuant to Board of Supervisor’s Minute Order No. 4.1 dated June 20,  
12 2017 and Successor Agency Resolution NO. 2017-10, adopted on June 20, 2017, the Board  
13 of Supervisors sitting as the legislative body for the Successor Agency approved the  
14 conveyance of seven separate parcels of real property located in the Cities of Jurupa Valley,  
15 Hemet and the Unincorporated Community of Nuevo, to the Housing Authority of the County  
16 of Riverside (Housing Authority) to retain for future development. The conveyances occurred  
17 pursuant to the LRPMP;

18           **WHEREAS**, due to an administrative oversight, as part of the aforementioned transfer,  
19 the Successor Agency erroneously conveyed APN 426-180-020 consisting of approximately  
20 4.52 acres and located off Lakeview Avenue in the Unincorporated Community of Nuevo,  
21 County of Riverside, California, described in the legal description and depicted on the site  
22 map attached hereto as Exhibits A and B respectively, and each incorporated herein by this  
23 reference (Property);

24           **WHEREAS**, although the Property was originally designated as “retain for future  
25 development” in the LRPMP, the DOF amended the designation to “dispose” as part of its final  
26 approval which is memorialized in the Oversight Board staff report dated November 5, 2015  
27 and Oversight Board Resolution No. 2015-011 adopted on November 5, 2015;

28

1           **WHEREAS**, to ensure compliance with the DOF approved LRPMP and to correct the  
2 error, the Housing Authority desires to convey fee title to the Property back to the Successor  
3 Agency and the Successor Agency desires to accept such conveyance of the Property;

4           **WHEREAS**, The Board of Supervisors of the Successor Agency to the Redevelopment  
5 Agency for the County of Riverside, in regular session assembled on August 29, 2017, via  
6 Minute Order 4.2 and adoption of Successor Agency Resolution No. 2017-015, approved the  
7 conveyance of the property back to the Successor Agency from the Housing Authority;

8           **WHEREAS**, upon Oversight Board approval, the Property will immediately be placed  
9 on the market for disposition in accordance with the approved LRPMP and all net sale  
10 proceeds will be disbursed to the taxing entities pursuant to Health and Safety Code Section  
11 34188;

12           **WHEREAS**, the Successor Agency recommends Oversight Board approval of the  
13 conveyance of APN 426-180-020, as approved by the County of Riverside Board of  
14 Supervisors on AUGUST 29, 2017, as Successor Agency agenda item 4.2.

15           **NOW, THEREFORE, BE IT RESOLVED, FOUND, AND DETERMINED** by the  
16 Oversight Board for the Successor Agency to the Redevelopment Agency for the County of  
17 Riverside as follows:

- 18           1. The Oversight Board approves Successor Agency agenda item 4.2 of AUGUST 29,  
19 2017.
- 20           2. Pursuant to Health and Safety Code Section 34179, all actions taken by the  
21 Oversight Board may be reviewed by the State of California Department of Finance, and,  
22 therefore, this Resolution shall not be effective until five (5) business days after approval,  
23 subject to a request for review by the State of California Department of Finance.

24           **PASSED, APPROVED, AND ADOPTED** by the Oversight Board for the Successor  
25 Agency to the Redevelopment Agency for the County of Riverside on September 14, 2017.

26 ///

27 ///

1 Approved as to Form:  
2 Oversight Board Legal Counsel

3  
4  
5  
6  
7  
8  
9  
10  
11  
12  
13  
14  
15  
16  
17  
18  
19  
20  
21  
22  
23  
24  
25  
26  
27  
28

By: \_\_\_\_\_  
James M. Casso

**OVERSIGHT BOARD**  
FOR THE  
**SUCCESSOR AGENCY TO THE REDEVELOPMENT AGENCY**  
FOR THE  
**COUNTY OF RIVERSIDE**

*Reports, Discussion and Action Items*

**Meeting Date:** September 14, 2017

**7Action:** Approve Disposition of APNs 329-020-009 and 329-020-022 - Successor Agency Item 4.3, as approved by the County of Riverside Board of Supervisors on August 29, 2017

**Background:**

On August 29, 2017, the Board of Supervisors for the County of Riverside (BOS), as the governing body of the Successor Agency to the Redevelopment Agency for the County of Riverside, approved Item 4.3, recommending the sale of APNs 329-020-009 and 329-020-022 located in Menifee, California. The appraised fair market value of the property is \$1,522,204, and the highest offer received is \$1,522,204 from Fuel Distributors, LLC. Notice of the disposition of the property, per Health & Safety Code Section 34181(f), was posted on August 31, 2017, at least ten (10) days before the OB meeting.

Specific details pertaining to the agenda item are included in the attached staff report to the BOS.

**Recommendation:** Staff recommends that the Oversight Board for the Successor Agency to the Redevelopment Agency for the County of Riverside approve the Successor Agency action, via OB Resolution 2017-014, as approved by the County of Riverside Board of Supervisors on August 29, 2017, Item 4.3.

**Attachments:**

- Resolution No. 2017-014 of the Oversight Board for the Successor Agency to the Redevelopment Agency for the County of Riverside
- Staff Report to the Board of Supervisors for the County of Riverside, Item 4.3 of August 29, 2017, [http://riversidecountyca.iqm2.com/Citizens/Detail\\_LegiFile.aspx?Frame=&MeetingID=1617&MediaPosition=9428.557&ID=5022&CssClass=](http://riversidecountyca.iqm2.com/Citizens/Detail_LegiFile.aspx?Frame=&MeetingID=1617&MediaPosition=9428.557&ID=5022&CssClass=)

RESOLUTION NO. 2017-014

A RESOLUTION OF THE OVERSIGHT BOARD FOR THE SUCCESSOR AGENCY TO THE REDEVELOPMENT AGENCY FOR THE COUNTY OF RIVERSIDE APPROVING SUCCESSOR AGENCY AGENDA ITEM 4.3 OF AUGUST 29, 2017, RELATED TO THE DISPOSITION OF REAL PROPERTY LOCATED IN MENIFEE, CALIFORNIA, IDENTIFIED AS ASSESSOR'S PARCEL NUMBERS 329-020-009 and 329-020-022 TO FUEL DISTRIBUTORS, LLC.

**WHEREAS**, redevelopment agencies were dissolved as of February 1, 2012, following a California Supreme Court ruling in *California Redevelopment Association v. Matosantos* upholding Assembly Bill x1 26;

**WHEREAS**, the Successor Agency to the Redevelopment Agency for the County of Riverside (Successor Agency) is responsible for implementing Assembly Bill x1 26;

**WHEREAS**, provisions of Assembly Bill x1 26 require that each Successor Agency have an oversight board to oversee and review the actions of the Successor Agency as it winds down the affairs of the former Redevelopment Agency;

**WHEREAS**, an Oversight Board has been formed, pursuant to Health and Safety Code Section 34179;

**WHEREAS**, Health and Safety Code Section 34179(e) was amended through Assembly Bill 1484 and requires that all actions taken by the oversight board shall be adopted by resolution;

**WHEREAS**, the Redevelopment Agency for the County of Riverside ("Agency") was formed, existed, and exercised its powers pursuant to Community Redevelopment Law (California Health and Safety Code section 33000 et seq. the "CRL");

**WHEREAS**, Assembly Bill No. x1 26, as modified by Assembly Bill No. 1484 ("Dissolution Act"), added Parts 1.8 and 1.85 to Division 24 of the CRL. As a result of the Dissolution Act, the Agency was dissolved on February 1, 2012 such that the Agency is now deemed a former redevelopment agency under Health and Safety Code section 34173;

1           **WHEREAS**, Upon the dissolution of the former Agency, all authority, rights, powers,  
2 duties, and obligations previously vested with the former Agency (except for the former  
3 Agency’s housing assets and functions) under the CRL have been vested in the Successor  
4 Agency to the Redevelopment Agency for the County of Riverside (“Successor Agency”)  
5 under Health and Safety Code section 34173;

6           **WHEREAS**, pursuant to Health and Safety Code section 34175 (b), all real property  
7 and other assets of the former Agency were transferred to the Successor Agency as of  
8 February 1, 2012, including, but not limited to that certain real property located in Menifee,  
9 California, identified by Assessor’s Parcel Numbers 329-020-009 and 329-020-022, legally  
10 described in Exhibit “A” attached hereto and incorporated herein by this reference (“Property”);

11           **WHEREAS**, pursuant to Health and Safety Code section 34191.5 (b), an Amended  
12 Long-Range Property Management Plan (“LRPMP”) was prepared and submitted for review  
13 and approval to the Oversight Board for the Successor Agency to the Redevelopment Agency  
14 for the County of Riverside (“Oversight Board”) and the California Department of Finance -  
15 (‘DOF”). The LRPMP addresses the disposition and use of the real property owned by the  
16 former Agency. The LRPMP was approved by the DOF on December 18, 2015;

17           **WHEREAS**, the LRPMP provides for disposition of the Property at its highest value.  
18 The fair market value for the Property is \$1,522,204 based on that certain appraisal prepared  
19 by Michael J. Francis, MAI on May 18, 2016;

20           **WHEREAS**, the Successor Agency received an offer for the Property and desires to  
21 accept bid submitted by Fuel Distributors, LLC in the amount of \$1,522,204, which equals the  
22 fair market value of the Property;

23           **WHEREAS**, net sale proceeds, minus customary closing and escrow costs, will first be  
24 used to pay Successor Agency enforceable obligations, and then disbursed to the taxing  
25 entities pursuant to Health and Safety Code Section 34188;

26           **WHEREAS**, the Successor Agency’s disposition of the Property, in a manner  
27 consistent with the Dissolution Act, LRPMP and proposed Purchase Agreement, will facilitate  
28

1 the unwinding of the former Agency by liquidating its property in a manner aimed at  
2 maximizing value for the benefit of the taxing entities;

3 **WHEREAS**, notice of the disposition of the property, per Health & Safety Code Section  
4 34181(f), was posted on August 31, 2017, at least ten (10) days before the OB meeting; and,

5  
6 **WHEREAS**, the Successor Agency recommends Oversight Board approval of the  
7 disposition of Assessor's Parcel Number 329-020-009 and 329-020-022, as approved by the  
8 County of Riverside Board of Supervisors on AUGUST 29, 2017, as Successor Agency  
9 agenda item 4.3.

10 **NOW, THEREFORE, BE IT RESOLVED, FOUND, AND DETERMINED** by the  
11 Oversight Board for the Successor Agency to the Redevelopment Agency for the County of  
12 Riverside as follows:

- 13 1. The Oversight Board approves Successor Agency agenda item 4.3 of AUGUST 29,  
14 2017.  
15 2. Pursuant to Health and Safety Code Section 34179, all actions taken by the  
16 Oversight Board may be reviewed by the State of California Department of Finance, and,  
17 therefore, this Resolution shall not be effective until five (5) business days after approval,  
18 subject to a request for review by the State of California Department of Finance.

19 **PASSED, APPROVED, AND ADOPTED** by the Oversight Board for the Successor  
20 Agency to the Redevelopment Agency for the County of Riverside on September 14, 2017.

21  
22 Approved as to Form:  
23 Oversight Board Legal Counsel

24  
25  
26 By: \_\_\_\_\_  
27 James M. Casso  
28

1  
2  
3  
4  
5  
6  
7  
8  
9  
10  
11  
12  
13  
14  
15  
16  
17  
18  
19  
20  
21  
22  
23  
24  
25  
26  
27  
28

**OVERSIGHT BOARD**  
FOR THE  
**SUCCESSOR AGENCY TO THE REDEVELOPMENT AGENCY**  
FOR THE  
**COUNTY OF RIVERSIDE**

*Reports, Discussion and Action Items*

**Meeting Date:** September 14, 2017

**Action:** Adoption of the Amended Recognized Obligation Payment Schedule for the Period of January 1, 2018 through June 30, 2018 (Amended ROPS 17-18B), via Resolutions 2017-008

**Background:**

On January 17, 2017, the Board of Supervisors for the County of Riverside, as the governing body of the Successor Agency to the Redevelopment Agency for the County of Riverside, approved the Recognized Obligation Payment Schedule for the period July 1, 2017 through June 30, 2018 (ROPS 17-18). On January 19, 2017, the Successor Agency Oversight Board (Oversight Board) also approve ROPS 17-18.

Subsequent to this action, bond counsel recommended to request in advance, up to the extent available, the debt service due in October 2018 for greater consistency with redevelopment bond refunding covenants.

**Recommendation:** Staff recommends that the Oversight Board for the Successor Agency to the Redevelopment Agency for the County of Riverside adopt the amendments to ROPS 17-18B for the period of January 1, 2018 through June 30, 2015 via Resolution 2017-008.

**Attachments:**

- Resolution No. 2017-008 of the Oversight Board for the Successor Agency to the Redevelopment Agency for the County of Riverside Adopting the Amended Recognized Obligation Payment Schedule for the Period of January 1, 2018 through June 30, 2018 (ROPS17-18B).
- Staff Report to the Board of Supervisors for the County of Riverside, Item 4.4 of August 29, 2017, [http://riversidecountyca.iqm2.com/Citizens/Detail\\_LegiFile.aspx?Frame=&MeetingID=1617&MediaPosition=9428.557&ID=5054&CssClass=](http://riversidecountyca.iqm2.com/Citizens/Detail_LegiFile.aspx?Frame=&MeetingID=1617&MediaPosition=9428.557&ID=5054&CssClass=)

3 RESOLUTION NO. 2017-008

4 A RESOLUTION OF THE OVERSIGHT BOARD FOR THE SUCCESSOR AGENCY TO THE  
5 REDEVELOPMENT AGENCY FOR THE COUNTY OF RIVERSIDE ADOPTING THE  
6 AMENDED RECOGNIZED OBLIGATION PAYMENT SCHEDULE FOR THE PERIOD OF  
7 JANUARY 1, 2018 THROUGH JUNE 30, 2018 (ROPS 17-18B)  
8

9 **WHEREAS**, redevelopment agencies were dissolved as of February 1, 2012, following  
10 a California Supreme Court ruling in *California Redevelopment Association v. Matosantos*  
11 upholding Assembly Bill x1 26 (“ABX1 26”); and

12 **WHEREAS**, the Successor Agency to the Redevelopment Agency for the County of  
13 Riverside (Successor Agency) is responsible for implementing ABX1 26; and

14 **WHEREAS**, provisions of ABX1 26 require that each Successor Agency have an  
15 oversight board to oversee and review the actions of the Successor Agency as it winds down  
16 the affairs of the former Redevelopment Agency; and

17 **WHEREAS**, an oversight board has been formed, pursuant to Health and Safety Code  
18 Section 34179; and

19 **WHEREAS**, Health and Safety Code Sections 34179.7 (o) (1), commencing with the  
20 ROPS period from July 1, 2016 to June 30, 2017 and thereafter, agencies shall submit an  
21 oversight board approved annual ROPS to Finance and the Auditor-Controller by February 1,  
22 2016 and each February 1 thereafter;

23 **WHEREAS**, Health and Safety Code Section 34177 (o) (1) (E) states that a Successor  
24 Agency may submit one ROPS amendment annually by October 1 of that year;

25 **WHEREAS**, the Successor Agency is refunding former redevelopment agency bonds;

26 **WHEREAS**, bond counsel has advised Successor Agency that the ROPS 17-18 debt  
27 service requests be revised for consistency with redevelopment bond refunding covenants;  
28 and,

1           **WHEREAS**, the Successor Agency recommends Oversight Board adoption of the  
2 Amended ROPS 17-18B, for the period of January 1, 2018 through June 30, 2018.

3  
4           **NOW, THEREFORE, BE IT RESOLVED, FOUND, AND DETERMINED** by the  
5 Oversight Board for the Successor Agency to the Redevelopment Agency for the County of  
6 Riverside as follows:

7           1. The Oversight Board adopts the Amended Recognized Obligation Payment  
8 Schedule attached hereto as Exhibit "A," for the period January 1, 2018 through June 30,  
9 2018.

10           2. The Board Clerk shall electronically transmit this resolution to the Department of  
11 Finance as required pursuant to Health and Safety Code Section 34179(h).

12           3. Pursuant to Health and Safety Code Section 34177(m), the Department of Finance  
13 shall make its determination of the enforceable obligations and the amounts and funding  
14 sources of the enforceable obligations no later than 45 days after the Recognized Obligation  
15 Payment Schedule is submitted. Pursuant to Health and Safety Code Section 34179(h), all  
16 actions taken by the Oversight Board may be reviewed by the State of California Department  
17 of Finance, and, therefore, this Resolution shall not be effective until five (5) business days  
18 after approval, subject to a request for review by the State of California Department of  
19 Finance.

20           **PASSED, APPROVED, AND ADOPTED** by the Oversight Board for the Successor  
21 Agency to the Redevelopment Agency for the County of Riverside on September 14, 2017.

22  
23 Approved as to Form:  
24 Oversight Board Legal Counsel

25  
26  
27 By: \_\_\_\_\_  
28 James M. Casso

**OVERSIGHT BOARD**  
FOR THE  
**SUCCESSOR AGENCY TO THE REDEVELOPMENT AGENCY**  
FOR THE  
**COUNTY OF RIVERSIDE**

*Reports, Discussion and Action Items*

**Meeting Date:** September 14, 2017

**7Action:** Approve Transfer of APN 759-060-024- Successor Agency Item 4.5, as approved by the County of Riverside Board of Supervisors on August 29, 2017

**Background:**

On August 29, 2017, the Board of Supervisors for the County of Riverside (BOS), as the governing body of the Successor Agency to the Redevelopment Agency for the County of Riverside, approved Item 4.5, recommending the transfer of APN 759-060-024 located in Thermal, California, to the County of Riverside. The property is to be Retained for a Governmental Use pursuant to Health and Safety Code Section 34181(a)(1).

Specific details pertaining to the agenda item are included in the attached staff report to the BOS.

**Recommendation:** Staff recommends that the Oversight Board for the Successor Agency to the Redevelopment Agency for the County of Riverside approve the Successor Agency action, via OB Resolution 2017-014, as approved by the County of Riverside Board of Supervisors on August 29, 2017, Item 4.5.

**Attachments:**

- Resolution No. 2017-015 of the Oversight Board for the Successor Agency to the Redevelopment Agency for the County of Riverside
- Staff Report to the Board of Supervisors for the County of Riverside, Item 4.5 of August 29, 2017, [http://riversidecountyca.iqm2.com/Citizens/Detail\\_LegiFile.aspx?Frame=&MeetingID=1617&MediaPosition=9428.557&ID=5068&CssClass=](http://riversidecountyca.iqm2.com/Citizens/Detail_LegiFile.aspx?Frame=&MeetingID=1617&MediaPosition=9428.557&ID=5068&CssClass=)

**RESOLUTION NO. 2017-015**

**A RESOLUTION OF THE OVERSIGHT BOARD FOR THE SUCCESSOR AGENCY TO THE REDEVELOPMENT AGENCY FOR THE COUNTY OF RIVERSIDE APPROVING SUCCESSOR AGENCY AGENDA ITEM 4.5 OF AUGUST 29, 2017, RELATED TO THE TRANSFER OF REAL PROPERTY LOCATED IN THERMAL, CALIFORNIA, IDENTIFIED AS ASSESSOR'S PARCEL NUMBERS 759-060-024 TO COUNTY OF RIVERSIDE**

**WHEREAS**, redevelopment agencies were dissolved as of February 1, 2012, following a California Supreme Court ruling in *California Redevelopment Association v. Matosantos* upholding Assembly Bill x1 26;

**WHEREAS**, the Successor Agency to the Redevelopment Agency for the County of Riverside (Successor Agency) is responsible for implementing Assembly Bill x1 26;

**WHEREAS**, provisions of Assembly Bill x1 26 require that each Successor Agency have an oversight board to oversee and review the actions of the Successor Agency as it winds down the affairs of the former Redevelopment Agency;

**WHEREAS**, an Oversight Board has been formed, pursuant to Health and Safety Code Section 34179;

**WHEREAS**, Health and Safety Code Section 34179(e) was amended through Assembly Bill 1484 and requires that all actions taken by the oversight board shall be adopted by resolution;

**WHEREAS**, the Redevelopment Agency for the County of Riverside ("Agency") was formed, existed, and exercised its powers pursuant to Community Redevelopment Law (California Health and Safety Code section 33000 et seq. the "CRL");

**WHEREAS**, Assembly Bill No. x1 26, as modified by Assembly Bill No. 1484 ("Dissolution Act"), added Parts 1.8 and 1.85 to Division 24 of the CRL. As a result of the Dissolution Act, the Agency was dissolved on February 1, 2012 such that the Agency is now deemed a former redevelopment agency under Health and Safety Code section 34173;

**WHEREAS**, Upon the dissolution of the former Agency, all authority, rights, powers, duties, and obligations previously vested with the former Agency (except for the former

1 Agency's housing assets and functions) under the CRL have been vested in the Successor  
2 Agency to the Redevelopment Agency for the County of Riverside ("Successor Agency")  
3 under Health and Safety Code section 34173;

4 **WHEREAS**, pursuant to Health and Safety Code section 34175 (b), all real property  
5 and other assets of the former Agency were transferred to the Successor Agency as of  
6 February 1, 2012, including, but not limited to that certain real property located in Menifee,  
7 California, identified by Assessor's Parcel Numbers 329-020-009 and 329-020-022, legally  
8 described in Exhibit "A" attached hereto and incorporated herein by this reference ("Property");

9 **WHEREAS**, pursuant to Health and Safety Code section 34191.5 (b), an Amended  
10 Long-Range Property Management Plan ("LRPMP") was prepared and submitted for review  
11 and approval to the Oversight Board for the Successor Agency to the Redevelopment Agency  
12 for the County of Riverside ("Oversight Board") and the California Department of Finance -  
13 ("DOF"). The LRPMP addresses the disposition and use of the real property owned by the  
14 former Agency. The LRPMP was approved by the DOF on December 18, 2015;

15 **WHEREAS**, APN 759-060-024 was inadvertently omitted from the LRPMP;

16 **WHEREAS**, the Board of Supervisors of the Successor Agency, on August 29, 2017  
17 via SA Resolution No.2017-016, found and determined that (i) the Property is "constructed  
18 and used for governmental purpose" within the meaning of Health and Safety Code Section  
19 34181(a)(1), and (ii) that the County is deemed the appropriate public jurisdiction to acquire  
20 title to the Property because the Property is located within the County, and the County  
21 Sheriff's Station, County Sheriff's Aviation Facility and Aviation Education Center are County  
22 departments controlled and operated by the County;

23 **WHEREAS**, the proposed transfer will allow for the continued use and operation of the  
24 Property for public safety purposes;

25 **WHEREAS**, the Successor Agency's disposition of the Property, in a manner  
26 consistent with the Dissolution Act, LRPMP and proposed Purchase Agreement, will facilitate  
27 the unwinding of the former Agency by liquidating its property in a manner aimed at  
28 maximizing value for the benefit of the taxing entities.

1  
2           **WHEREAS**, the Successor Agency recommends Oversight Board approval of the  
3 transfer of Assessor's Parcel Number 759-060-024, as approved by the County of Riverside  
4 Board of Supervisors on AUGUST 29, 2017, as Successor Agency agenda item 4.5.

5           **NOW, THEREFORE, BE IT RESOLVED, FOUND, AND DETERMINED** by the  
6 Oversight Board for the Successor Agency to the Redevelopment Agency for the County of  
7 Riverside as follows:

8           1. The Oversight Board approves Successor Agency agenda item 4.5 of AUGUST 29,  
9 2017.

10           2. Pursuant to Health and Safety Code Section 34179, all actions taken by the  
11 Oversight Board may be reviewed by the State of California Department of Finance, and,  
12 therefore, this Resolution shall not be effective until five (5) business days after approval,  
13 subject to a request for review by the State of California Department of Finance.

14           **PASSED, APPROVED, AND ADOPTED** by the Oversight Board for the Successor  
15 Agency to the Redevelopment Agency for the County of Riverside on September 14, 2017.

16  
17 Approved as to Form:  
18 Oversight Board Legal Counsel

19  
20  
21 By: \_\_\_\_\_  
22 James M. Casso  
23  
24  
25  
26  
27  
28

**OVERSIGHT BOARD**  
FOR THE  
**SUCCESSOR AGENCY TO THE REDEVELOPMENT AGENCY**  
FOR THE  
**COUNTY OF RIVERSIDE**

*Reports, Discussion and Action Items*

**Meeting Date:** September 14, 2017

**7Action:** **Approve Termination of the Façade Improvement Program and Various Forgivable Loan Agreements and Façade Easement Agreements-Successor Agency Item 4.1, as approved by the County of Riverside Board of Supervisors on September 12, 2017**

**Background:**

On September 12, 2017, the Board of Supervisors for the County of Riverside (BOS), as the governing body of the Successor Agency to the Redevelopment Agency for the County of Riverside, approved Item 4.1, recommending that the Façade Improvement Program that was implemented by the former Redevelopment Agency for the County of Riverside be terminated, along with various forgivable loan agreements and façade easement agreements for various projects.

Specific details pertaining to the agenda item are included in the attached staff report to the BOS.

**Recommendation:** Staff recommends that the Oversight Board for the Successor Agency to the Redevelopment Agency for the County of Riverside approve the Successor Agency action, via OB Resolution 2017-016, as approved by the County of Riverside Board of Supervisors on September 12, 2017, Item 4.1.

**Attachments:**

- Resolution No. 2017-016 of the Oversight Board for the Successor Agency to the Redevelopment Agency for the County of Riverside
- Staff Report to the Board of Supervisors for the County of Riverside, Item 4.5 of August 29, 2017, [http://riversidecountyca.iqm2.com/Citizens/Detail\\_LegiFile.aspx?Frame=&MeetingID=1618&MediaPosition=&ID=4988&CssClass=](http://riversidecountyca.iqm2.com/Citizens/Detail_LegiFile.aspx?Frame=&MeetingID=1618&MediaPosition=&ID=4988&CssClass=)

RESOLUTION NO. 2017-016

A RESOLUTION OF THE OVERSIGHT BOARD FOR THE SUCCESSOR AGENCY TO THE REDEVELOPMENT AGENCY FOR THE COUNTY OF RIVERSIDE APPROVING SUCCESSOR AGENCY AGENDA ITEM 4.1 OF SEPTEMBER 12, 2017, RELATED TO THE THE TERMINATION OF THE FAÇADE IMPROVEMENT PROGRAM AND VARIOUS FORGIVABLE LOAN AGREEMENTS AND FAÇADE EASEMENT AGREEMENTS ENTERED INTO BETWEEN VARIOUS PARTIES AND THE FORMER REDEVELOPMENT AGENCY FOR THE COUNTY OF RIVERSIDE

**WHEREAS**, redevelopment agencies were dissolved as of February 1, 2012, following a California Supreme Court ruling in *California Redevelopment Association v. Matosantos* upholding Assembly Bill x1 26;

**WHEREAS**, the Successor Agency to the Redevelopment Agency for the County of Riverside (Successor Agency) is responsible for implementing Assembly Bill x1 26;

**WHEREAS**, provisions of Assembly Bill x1 26 require that each Successor Agency have an oversight board to oversee and review the actions of the Successor Agency as it winds down the affairs of the former Redevelopment Agency;

**WHEREAS**, an Oversight Board has been formed, pursuant to Health and Safety Code Section 34179;

**WHEREAS**, Health and Safety Code Section 34179(e) was amended through Assembly Bill 1484 and requires that all actions taken by the oversight board shall be adopted by resolution;

**WHEREAS**, the Redevelopment Agency for the County of Riverside (“Agency”) was formed, existed, and exercised its powers pursuant to Community Redevelopment Law (California Health and Safety Code section 33000 et seq. the “CRL”);

**WHEREAS**, Assembly Bill No. x1 26, as modified by Assembly Bill No. 1484 (“Dissolution Act”), added Parts 1.8 and 1.85 to Division 24 of the CRL. As a result of the Dissolution Act, the Agency was dissolved on February 1, 2012 such that the Agency is now deemed a former redevelopment agency under Health and Safety Code section 34173;

**WHEREAS**, Upon the dissolution of the former Agency, all authority, rights, powers, duties, and obligations previously vested with the former Agency (except for the former

1 Agency's housing assets and functions) under the CRL have been vested in the Successor  
2 Agency to the Redevelopment Agency for the County of Riverside ("Successor Agency")  
3 under Health and Safety Code section 34173;

4 **WHEREAS**, in April of 1998, the former Agency adopted the Façade Improvement  
5 Program designed to stimulate private investment in commercial areas within the jurisdiction  
6 of the former Agency, and to achieve a cohesive exterior design among businesses. The  
7 Façade Improvement Program provided one-time forgivable loans of up to \$25,000 for  
8 architectural services, and a maximum grant of \$100,000 for construction of improvements.  
9 Repayment of the grants is not required. The grants were each memorialized in the form of a  
10 Forgivable Loan Agreement of a Façade Easement Agreement (collectively "Façade  
11 Improvement Program Grant agreement");

12 **WHEREAS**, due to the Dissolution Act, the Façade Improvement Program is no longer  
13 capitalized and is unable to issue new grants. All grant funds have been disbursed and there  
14 are no outstanding payments due by the Successor Agency;

15 **WHEREAS**, a non-exhaustive list of active Façade Improvement Program grants  
16 issued by the former Agency to various businesses within the County of Riverside is attached  
17 hereto as Exhibit A and incorporated herein by this reference ("Façade Improvement Program  
18 Grants"). Once the improvements are completed, the recipient under each Façade  
19 Improvement Program Grant agreement has an obligation to maintain the subject property for  
20 an average term of ten (10) years;

21 **WHEREAS**, the former Agency, and now the Successor Agency, has an obligation to  
22 monitor each recipient's compliance with the obligations set forth in each Façade  
23 Improvement Program Grant agreement, including, but not limited to, their maintenance  
24 obligations;

25 **WHEREAS**, the Successor Agency is administered by a very small staff, which does  
26 not have access to funds or manpower to monitor compliance with each Façade Improvement  
27 Program Grant agreement;

28

1           **WHEREAS**, The termination of each Façade Improvement Program Grant agreement  
2 would be memorialized in a termination agreement conforming in form and substance to the  
3 form of Termination Agreement attached hereto as Exhibit B and incorporated herein by this  
4 reference;

5           **WHEREAS**, the Board of Supervisors of the Successor Agency, on September 12,  
6 2017 via SA Resolution No. 2017-020, found and approved the Successor Agency's (i)  
7 termination of the Façade Improvement Program, and (ii) termination of each Façade  
8 Improvement Program Grant agreement entered into by the former Agency, including, but not  
9 limited to the Façade Improvement Program Grants identified in Exhibit A, and every  
10 Forgivable Loan Agreement and Façade Easement Agreement entered into by the Agency  
11 and various third-parties.

12           **WHEREAS**, the Successor Agency recommends Oversight Board approval of the  
13 termination of the Façade Improvement Program and termination of each Façade  
14 Improvement Program Grant agreement entered into by the former Agency, as approved by  
15 the County of Riverside Board of Supervisors on September 12, 2017, as Successor Agency  
16 agenda item 4.1.  
17

18           **NOW, THEREFORE, BE IT RESOLVED, FOUND, AND DETERMINED** by the  
19 Oversight Board for the Successor Agency to the Redevelopment Agency for the County of  
20 Riverside as follows:  
21

22           1. The Oversight Board approves Successor Agency agenda item 4.1 of September  
23 12, 2017.

24           2. Pursuant to Health and Safety Code Section 34179, all actions taken by the  
25 Oversight Board may be reviewed by the State of California Department of Finance, and,  
26 therefore, this Resolution shall not be effective until five (5) business days after approval,  
27 subject to a request for review by the State of California Department of Finance.  
28

1           **PASSED, APPROVED, AND ADOPTED** by the Oversight Board for the Successor  
2 Agency to the Redevelopment Agency for the County of Riverside on September 14, 2017.

3  
4 Approved as to Form:  
5 Oversight Board Legal Counsel

6  
7  
8 By: \_\_\_\_\_  
9       James M. Casso

10  
11  
12  
13  
14  
15  
16  
17  
18  
19  
20  
21  
22  
23  
24  
25  
26  
27  
28